

# **FISCAL NOTE**

## **SB 1338 - HB 1616**

March 13, 2005

**SUMMARY OF BILL:** Makes scholarship available to dependent children of overseas military contractors and full-time civilian employees of the department of defense on same basis as dependent children of active members of the armed forces or Tennessee National Guard stationed on active duty outside of Tennessee.

### **ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact – Increases the expenditure of lottery proceeds earmarked for scholarships and grants in an amount exceeding \$100,000.**

Assumptions:

- The increase in expenditures would depend on the number of children of overseas military contractors and full-time civilian employees of the Department of Defense, who would become eligible as a result of this bill.
- It is unknown how many of these military contractors or Department of Defense employees would have eligible children and how many children would take advantage of this program over the next year.
- The increase in expenditures from lottery proceeds to fund this category of participants cannot be determined, but can be estimated to exceed \$100,000.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

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